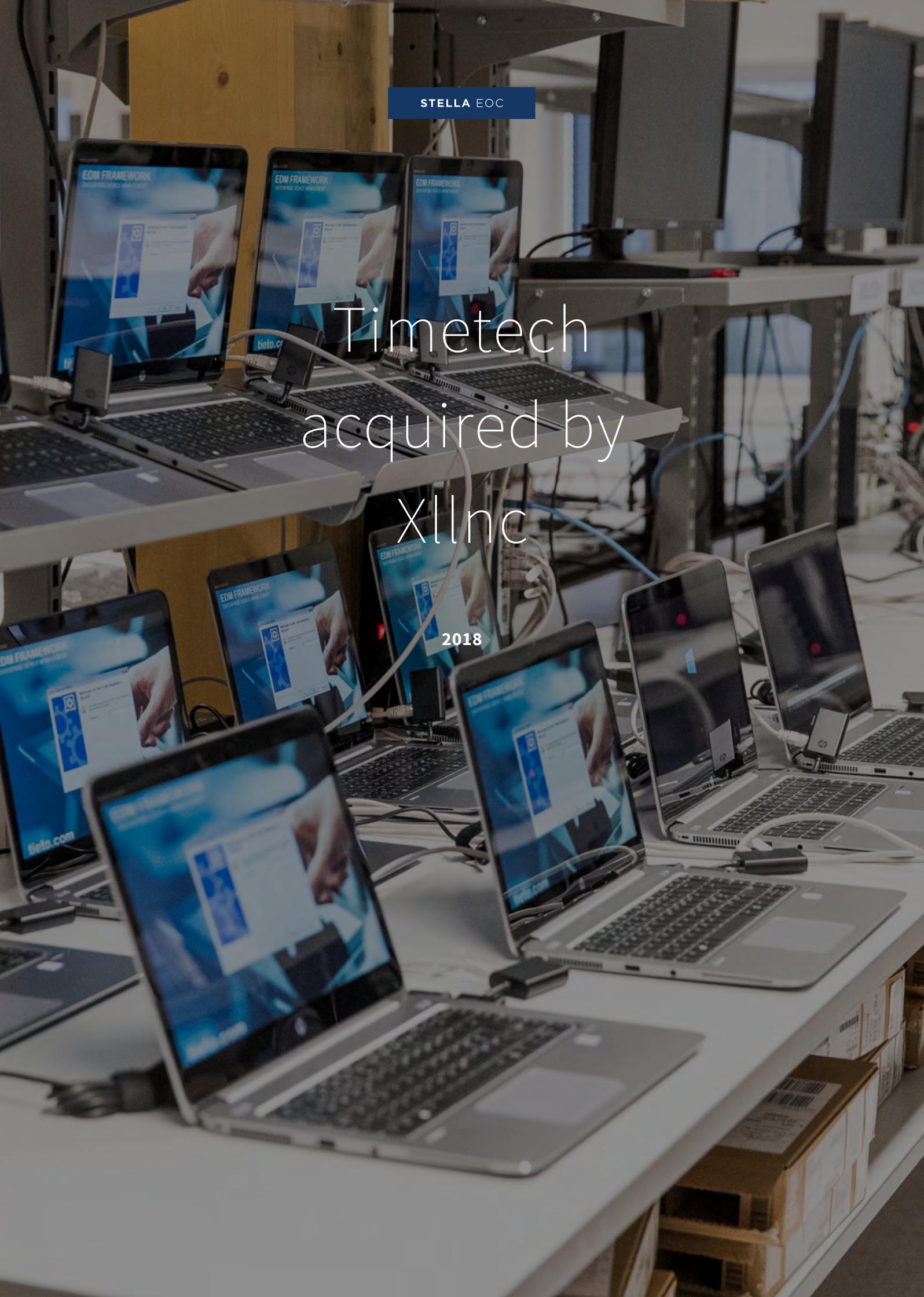


STELLA EOC

# Timetech acquired by XlInc

2018



## Optimising and streamlining the procurement and disposal of ICT assets

*“We are delighted to work alongside Xllnc and its shareholders on executing their strategic roadmap to become the leading ICT LCM service provider to large corporates and organisations. Xllnc is a unique asset in this space and a great platform to develop through M&A, and it is a pleasure to guide them through this journey. The acquisition of Timetech follows the one of Supplies Team a few weeks ago, and will contribute to strengthen Xllnc’s global delivery capabilities while giving the company a head start for their next growth phase.”*

Sigurd Solheim, Partner at Stella EOC

Founded

2008

Expected revenue growth in 2018

100%+

ICT assets to be delivered to customers in 2018

300,000

Headquarters

Sandefjord,  
Norway

## Timetech: A fast-growing Norwegian challenger serving customers across more than 125 countries

Timetech, based out of Sandefjord in Southern Norway, distributes a broad range of ICT equipment and related services to global enterprises. The company optimises the asset management and logistics of its customers by streamlining the procurement and disposal of ICT assets globally.

Through its services, Timetech focuses on offering a self-service solution for employees in large corporations with zero touch from internal IT departments. Its main logistic hubs, located in Norway, the US, Brazil and Malaysia, enable Timetech to serve its customers across the world, acting as a truly global logistics partner.

## Xllnc: Widening global reach and strengthening the Nordic offering

Timetech’s strong presence in Norway and their global reach will strengthen Xllnc’s existing activities in the Nordics as well as enabling the company to better support its clients throughout the globe. Timetech’s successful track record in IT End-of-Life (EoL), as well as its advanced technology platform will prove valuable in enhancing Xllnc’s internal EoL capabilities, boosting its profitability providing its current and future customers with a more complete LCM offering. Following this acquisition, Xllnc plans to reach more than SEK 1.4bn in consolidated revenue for 2018.

“We are very excited to join forces with Xllnc to offer our customers greater value by granting them access to Xllnc’s wide portfolio of services including its industry leading Device-as-a-Service (DaaS) offering which are complementary to the services we offer today,” said Rune Haraldsen, CEO of Timetech.

“Timetech will help us scale our business rapidly and capture even more opportunities in Norway and abroad. Furthermore, this acquisition will enable Xllnc to continue to simplify the life of our clients by providing them the support they need across the globe by leveraging Timetech’s existing global delivery network,” stated Martin Backman, CEO of Xllnc.

**Stella EOC acted as financial advisor to Xllnc.**